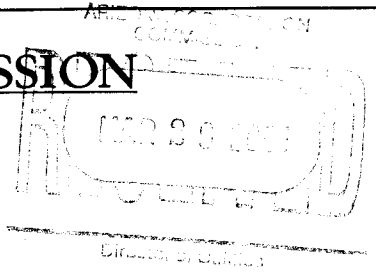


3-30-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02205A WATER
GADSDEN WATER COMPANY, INC.
BOX 519
SOMERTON AZ 85350-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 04	00
--------	----

COMPANY INFORMATION

Company Name (Business Name) Gadsden Water Company, Inc.

Mailing Address P.O. Box 519

Somerton

(City)

AZ

(State)

85350

(Zip)

(520) 344-4222

(520) 726-3999

(520) 376-8038

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 519

Somerton

(City)

AZ

(State)

85350

(Zip)

(520) 344-4222

(520) 726-3999

(520) 376-8038

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jimmy A. Deere President

(Name)

(Title)

14781 S. Avenue B

Yuma

AZ

85364

(Street)

(City)

(State)

(Zip)

(520) 344-4222

(520) 726-3999

(520) 376-8038

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Jimmy A. Deere

(Name)

14781 S. Avenue B

Yuma

AZ

85364

(Street)

(City)

(State)

(Zip)

(520) 344-4222

(520) 726-3999

(520) 376-8038

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Steve Morgan

(Name)

268 S. 1st Avenue

Yuma

AZ

85364

(Street)

(City)

(State)

(Zip)

(520) 782-3678

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Steve Morgan

(Name)

268 S. 1st Avenue

Yuma

AZ

85364

(Street)

(City)

(State)

(Zip)

(520) 782-3678

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☒ YUMA

☐ STATEWIDE

COMPANY NAME Gadsden Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,221	1,221	-0-
302	Franchises			
303	Land and Land Rights	3,500		3,500
304	Structures and Improvements	971	970	1
307	Wells and Springs	12,754	7,963	4,791
311	Pumping Equipment	2,268	1,899	369
320	Water Treatment Equipment	3,749	2,651	1,098
330	Distribution Reservoirs and Standpipes	12,514	2,455	10,059
331	Transmission and Distribution Mains	9,373	9,357	16
333	Services			
334	Meters and Meter Installations	4,329	2,132	2,197
335	Hydrants	639	91	548
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6,253	2,120	4,133
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	575	337	238
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	58,146	31,196	26,950

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Gadsden Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,221	5%	-0-
302	Franchises			
303	Land and Land Rights	3,500	N/A	-0-
304	Structures and Improvements	971	5%	-0-
307	Wells and Springs	12,754	5%	638
311	Pumping Equipment	2,268	5%	113
320	Water Treatment Equipment	3,749	5%	119
330	Distribution Reservoirs and Standpipes	12,514	5%	626
331	Transmission and Distribution Mains	9,373	5%	-0-
333	Services			
334	Meters and Meter Installations	4,329	5%	214
335	Hydrants	639	5%	91
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6,253	5%	313
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	575	5%	29
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	58,146		2,143

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	Gadsden Water Company, Inc.
---------------------	-----------------------------

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 12,300	\$ 18,306
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 12,300	\$ 18,306
	FIXED ASSETS		
101	Utility Plant in Service	\$ 56,888	\$ 58,146
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(29,053)	(31,196)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 27,835	\$ 26,950
	TOTAL ASSETS	\$ 40,135	\$ 45,256

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Gadsden Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	188	163
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	15,760	23,269
	TOTAL CURRENT LIABILITIES	\$ 15,948	\$ 23,432
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 50,000	\$ 50,000
211 219	Raid in Capital in Excess of Par Value Treasury Stock	(42,373)	(42,373)
215	Retained Earnings	16,560	14,197
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 24,187	\$ 21,824
	TOTAL LIABILITIES AND CAPITAL	\$ 40,135	\$ 45,256

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 38,613	\$ 37,502
460	Unmetered Water Revenue		
474	Other Water Revenues	3,173	5,665
	TOTAL REVENUES	\$ 41,786	\$ 43,167
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	6,060	4,052
618	Chemicals		
620	Repairs and Maintenance	3,078	7,670
621	Office Supplies and Expense	1,874	2,017
630	Outside Services	16,735	19,566
635	Water Testing	1,766	755
641	Rents		
650	Transportation Expenses		3,000
657	Insurance – General Liability	1,000	1,000
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,168	1,893
403	Depreciation Expense	2,024	2,143
408	Taxes Other Than Income	2,223	2,224
408.11	Property Taxes	2,064	1,210
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 38,992	\$ 45,530
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ 2,794	\$ (2,363)

COMPANY NAME	Gadsden Water Company, Inc.
---------------------	-----------------------------

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amount Issued	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Amount Outstanding	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Current Year Principle	\$ N/A	\$ N/A	\$ N/A	\$ N/A

Meter Deposit Balance at Test Year End	\$ -0-
Meter Deposits Refunded During the Test Year	\$ -0-

COMPANY NAME Gadsden Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
14-037	10	300	8	2 X 2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 21,980

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	1	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	1	2,000	1

STATISTICAL INFORMATION

Total number of customers	187	
Total number of gallons sold	19,858,395	gallons

COMPANY NAME Gadsden Water Company, Inc. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 1,210

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

COMPANY NAME Gadsden Water Company, Inc.

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	(3,286)
Estimated or Actual Federal Tax Liability	-0-

State Taxable Income Reported	(3,286)
Estimated or Actual State Tax Liability	-0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	N/A
Amount of Gross-Up Tax Collected	N/A
Total Grossed-Up Contributions/Advances	N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3/27/01
DATE

JIMMY A. DEERE
PRINTED NAME

PRESIDENT
TITLE

COMPANY NAME Gadsden Water Company, Inc. **YEAR ENDING 12/31/2000**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

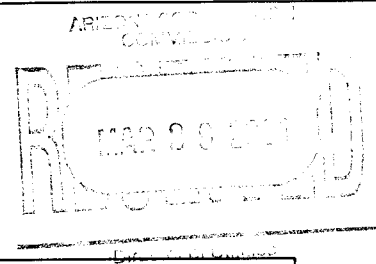
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 1,210

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yuma
NAME (OWNER OR OFFICIAL) TITLE James A. Deere, President
COMPANY NAME Gadsden Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 43,167

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,201

IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Linda G. Deere, Sec/Treas.
SIGNATURE OF OWNER OR OFFICIAL
(520) 344-4222
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

28 TH

DAY OF

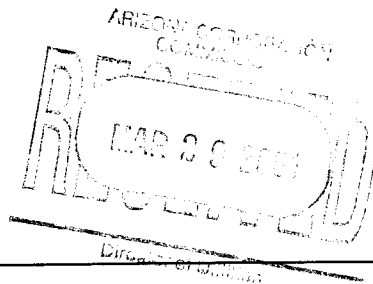
(SEAL)

MY COMMISSION EXPIRES: DEC. 3, 2003

COUNTY NAME	YUMA	
MONTH	MARCH	2001

Rosa Negrete
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yuma	
NAME (OWNER OR OFFICIAL) James A. Deere	TITLE President
COMPANY NAME Gadsden Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 41,604
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,110
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Linda H. Deere, Sec/Treas
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

28 TH

E

DAY OF

NOTARY PUBLIC NAME ROSA NEGRETE	
COUNTY NAME YUMA	
MONTH MARCH	20 01

(SEAL)

MY COMMISSION EXPIRES

X Rosa negrete
SIGNATURE OF NOTARY PUBLIC

DEC. 3, 2003

PROPERTY #: 3233 910-23-233- -
OWNER.....: GADSDEN WATER CO
CASH: .00
CHECK: 1,110.51
CHARGE: .00

TOTAL RECEIVED: 1,110.51

RECEIPT#: 990088875
DATE: 5/03/2000
TIME: 14:20:13
RECEIVED BY: MICHELLE

GADSDEN WATER CO
14781 S AVENUE B
YUMA AZ

85364

BILL#	YEAR	TYPE	TAX PAID	PENALTY PAID	INTEREST PAID	TOTAL PAID
-----	-----	-----	-----	-----	-----	-----
000063552	1999	COMB	1,095.90	.00	14.61	1,110.51

OK 2149

COPY

GADSDEN WATER COMPANY

P.O. BOX 519
SOMERTON, AZ 85350

2208

91-527
1221

10/27/2000

\$ 988.66

PAY TO THE
ORDER OF

Karen Fritz, County Treasurer
Ninety eight & 86/100

DOLLARS

NORWEST BANK ARIZONA, N.A.
YUMA SOUTH OFFICE
2799 S. 4TH AVE.
YUMA, AZ 85364

[Signature]

FOR 102-42-019 & 104-17-855D

⑈002208⑈ ⑆122105278⑆ ⑈6109601317⑈ ⑈0000009886⑈

CUSTOMER SERVICE 1-800-777-9463

COPY

2000 TAX NOTICE

LEGAL DESCRIPTION: SECTION 30 FT N 40 FT W2 EXC E 25 FT THEREOF

COUNTY OF YUMA

ARIZONA

ADDRESS: 410 MAIDEN LN YUMA AZ 85364

ACRES

USE 0085

TWN NW4 SE4 SW4 NW4 SW4 R-9S R-23W

TAX ROLL NUMBER 9792

PARCEL IDENTIFICATION 104-17-0550 3

TAX AREA CODE 1304

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2000 TAX NOTICE AND PAYMENT INSTRUCTIONS.

104-17-0550 3 9792

DEERE JIMMY A & LINDA G
PO BOX 777
SOMERTON AZ 85350-0777

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	718
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	718
SECONDARY AD VALOREM TAX	304
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1022
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)				
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	TAX RATE
LAND, BLDGS, ETC.	500	160	80	89846
PERSONAL PROPERTY	0	0	0	00
TOTALS	500		80	718
SECONDARY PROPERTY TAX CALCULATION (2)				
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	TAX RATE
LAND	500	160	80	37873
BLDGS, ETC.	0	0	0	00
PERSONAL PROPERTY	0	0	0	00
TOTALS	500		80	304

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YUMA COUNTY	185	00	185	185	00
02001	SCHOOL EQUALIZATION	41	00	41	42	-01
05013	CRANE SD #13	168	115	283	278	05
06103	YUMA UHS	179	170	349	251	-02
08150	AZ WESTERN COMMUNITY COLLEGE	145	23	168	170	-02
14900	YUMA COUNTY LIBRARY FUND	00	40	40	28	00
15829	YUMA COUNTY FLOOD CONTROL DIST	00	28	28	28	00
19710	YUMA COUNTY PEST ABATEMENT DIST	00	28	28	30	-02
TOTALS		718	304	1022	1024	-02

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

JAN 1 2000
TO
DEC 31, 2000

2000 TAX NOTICE

COUNTY OF YUMA

ARIZONA

ADDRESS: 410 MAIDEN LN
YUMA AZ 85364

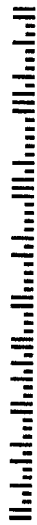
LEGAL DESCRIPTION: SECTION 0013 T1N 10S R1G 24W ACRES
GADSDEN ESTATES SUB LOT 11

TAX ROLL NUMBER
2180
PARCEL IDENTIFICATION
102-42-019 1
TAX AREA CODE
3233

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

102-42-019 1 2180

CITIZENS TITLE & TR AS TR
PO BOX 519
SOMERTON AZ 85350-0519



PRIMARY PROPERTY TAX CALCULATION (1)				
ITEM	LIMITED VALUE	ASSTMT %	ASSESSED VALUE	TAX RATE
LAND, BLDGS, ETC.	11166	16.0	1787	17.87
PERSONAL PROPERTY	0	0	0	0
TOTALS	11166		1787	17.87
SECONDARY PROPERTY TAX CALCULATION (2)				
ITEM	FULL CASH VALUE	ASSTMT %	ASSESSED VALUE	TAX RATE
LAND	13000	16.0	2080	17.87
BLDG, ETC.	0	0	0	0
PERSONAL PROPERTY	0	0	0	0
TOTALS	13000		2080	17.87
1999-2000 TAX COMPARISON (4)				
TAX CODE	TAX JURISDICTION		2000 PRIMARY	2000 SECONDARY
28843	GADSDEN CID		00	8864

TAX CODE			1999 TOTAL	2000 TOTAL	DIFFERENCE
28843	GADSDEN CID		8864	8864	332
TOTALS			8864	8864	332

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2000 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	0.0
LESS STATE AID TO EDUCATION	0.0
NET PRIMARY AD VALOREM TAX	0.0
SECONDARY AD VALOREM TAX	0.0
SPECIAL DISTRICT TAX	8864

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	8864
HALF TAX	4432

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED